

ANNEXURE - I

PART I : Chronology of events connected with finalization of Audited Accounts for the financial Year 2016-17 of The MAIDC Ltd., Mumbai.

S.No.	Task	Date with period
1.	Date of Approaching CAG for appointment of Statutory Auditors	--
2.	Date of Appointment of Statutory Auditors	08/09/2016
3	Date of handing over the Annual Accounts to Statutory Auditors	18/08/2017
4	Date of Compilation of Audited accounts of the Corporation	23/05/2018
5	Date of finalization of Annual Accounts (Adoption by BOD)	23/05/2018
6.	Time taken by the Statutory Auditors for auditing the accounts	279 Days
7.	Date of Raising of Queries from Auditors	10/01/2018
8.	Time taken in resolving audit queries and the date of receipt of the final audit report in the Corporation (CAG's comments)	11/01/2018 TO 31/05/2018 / 139 Days
9.	The date when the Annual Report and Audited Accounts of the Corporation were approved (Date of AGM)	25/09/2018
10.	Date and Time taken in translation of Annual Reports and Audited Accounts of the Corporation	20/07/2018 TO 19/01/2019/183 Days
11.	Date when the Annual Report and Audited Accounts of the Corporation were sent to the Ministry for being laid on the Table. Hindi	15/05/2019

ANNEXURE - II

Part II : Detailed reasons (in narrative form) for delay for not laying the Annual Report for the year 2016-17 within nine months from close of the financial year before Parliament.

- i) Appointment of Auditors for the financial year 2016-17 Letter No.1482/
Dtd.08.09.2016 received from CAG-III on Date 28.09.2016.
- ii) CAG's comments received on 23.05.2018.
- iii) AGM of Corporation for the Accounting Year 2016-17 was held on 25TH September 2018 and the accounts of the Corporation for the year 2016-17 including consolidated account for the year 2016-17 was approved and adopted on 25TH September 2018.
- iv) Due to change in Companies Act 2013, calculations of % on depreciation of Assets have been effected from F.Y.2016-17.
