

ANNEXURE - I

PART I : Chronology of events connected with finalization of Audited Accounts for the financial Year 2017-18 of The MAIDC Ltd., Mumbai.

S.No.	Task	Date with period
1.	Date of Approaching CAG for appointment of Statutory Auditors	--
2.	Date of Appointment of Statutory Auditors	04/08/2017
3	Date of handing over the Annual Accounts to Statutory Auditors	03/12/2018
4	Date of Compilation of Audited accounts of the Corporation	01/03/2019
5	Date of finalization of Annual Accounts (Adoption by BOD)	01/03/2019
6.	Time taken by the Statutory Auditors for auditing the accounts (03.01.2019 to 01.03.2019)	60 Days
7.	Date of Raising of Queries from Auditors	20/01/2019
8.	Time taken in resolving audit queries and the date of receipt of the final audit report in the Corporation (CAG's comments)	13/05/2019 TO 05/07/2019 / 60 Days
9.	The date when the Annual Report and Audited Accounts of the Corporation were approved (Date of AGM)	13/08/2019
10.	Date and Time taken in translation of Annual Reports and Audited Accounts of the Corporation	26/11/2019 TO 17/02/2020/83 Days
11.	Date when the Annual Report and Audited Accounts of the Corporation were sent to the Ministry for being laid on the Table. Hindi	03/09/2020

ANNEXURE - II

Part II : Detailed reasons (in narrative form) for delay for not laying the Annual Report for the year 2017-18 within nine months from close of the financial year before Parliament.

- i) Appointment of Auditors for the financial year 2017-18 Letter No.0594/
Dtd.04.08.2017 received from CAG-III.
- ii) CAG's comments received on 19.07.2019.
- iii) AGM of Corporation for the Accounting Year 2017-18 was held on 13TH August 2019 and the accounts of the Corporation for the year 2017-18 including consolidated account for the year 2017-18 was approved and adopted on 13TH August 2019.
- iv) Due to change in Companies Act 2013, calculations of % on depreciation of Assets have been effected from F.Y.2017-18.
