

ANNEXURE - I

PART I : Chronology of events connected with finalization of Audited Accounts for the financial Year 2013-14 of The MAIDC Ltd., Mumbai.

S.No.	Task	Date with period
1.	Date of Approaching CAG for appointment of Statutory Auditors	--
2.	Date of Appointment of Statutory Auditors	19.2.2014
3.	Date of Compilation of accounts of the Corporation	23.6.2015
4.	Date of handing over the Annual Accounts to Statutory Auditors	1.10.2014
5.	Time taken by the Statutory Auditors for auditing the accounts (CAG's)	282 days (till 9.7.2015)
6.	Date of Raising of Queries	--.
7.	Time taken in resolving audit queries and the date of receipt of the final audit report in the Corporation (CAG's comments)	--
8.	Date of Draft Audit Report Received	24.7.2015
9.	Date of Final Audit Report Received	17.11.2015
10.	Date of finalization of Annual Accounts (Adoption by BOD)	23.6.2015
11.	The date when the Annual Report and Audited Accounts of the Corporation were approved (Date of AGM)	29.12.2015
12.	Time taken in translation of Annual Reports and Audited Accounts of the Corporation	60 days for translation. 20 days for printing of AR 2013-14 Eng./ Hindi
13.	Date when the Annual Report and Audited Accounts of the Corporation were sent to the Ministry for being laid on the Table. Hindi	By end February 2016

ANNEXURE - II

Part II : Detailed reasons (in narrative form) for delay for not laying the Annual Report for the year 2013-14 within nine months from close of the financial year before Parliament.

- i) Pendency in reconstitution of Board from Department of Agriculture, GOM.
- ii) Monsoon & Winter Assembly Session of the Maharashtra State were held in the month of July, 2014, December 2014 respectively & due to pre- occupied scheduled of Hon. Chairman and other Directors, Management could not conduct the Board Meeting and AGM in stipulated time.
- iii) Due to assignment of State Assembly Election work to Corporation's official were engaged in the month of August 2014 to October 2014.
- iv) The comments on the Accounts of Corporation from CAG received lately on 17.11.2015.
- v) Finally the AGM of the F. Y. 2013-14 was held on 29.12.2015.
