

**ANNEXURE - I**

**PART I : Chronology of events connected with finalization of Audited Accounts for the financial Year 2015-16 of The MAIDC Ltd., Mumbai.**

<b>S.No.</b>	<b>Task</b>	<b>Date with period</b>
1.	Date of Approaching CAG for appointment of Statutory Auditors	--
2.	Date of Appointment of Statutory Auditors	31.07.2015
3	Date of handing over the Annual Accounts to Statutory Auditors	30.09.2016
4	Date of Compilation of Audited accounts of the Corporation	30.03.2017
5	Date of finalization of Annual Accounts (Adoption by BOD)	30.03.2017
6.	Time taken by the Statutory Auditors for auditing the accounts	180 Days
7.	Date of Raising of Queries from Auditors	10.12.2016
8.	Time taken in resolving audit queries and the date of receipt of the final audit report in the Corporation (CAG's comments)	19.05.2017/150 Days
9.	The date when the Annual Report and Audited Accounts of the Corporation were approved (Date of AGM)	21.06.2017
10.	Date and Time taken in translation of Annual Reports and Audited Accounts of the Corporation	16.08.2017 / 60 Days
11.	Date when the Annual Report and Audited Accounts of the Corporation were sent to the Ministry for being laid on the Table. Hindi	20.03.2018

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## ANNEXURE - II

### **Part II : Detailed reasons (in narrative form) for delay for not laying the Annual Report for the year 2015-16 within nine months from close of the financial year before Parliament.**

- i) Appointment of Auditors for the financial year 2015-16 Letter No.1035/  
Dtd.31.07.2015 received from CAG-III on Date 20.08.2015.
- ii) CAG's comments received on 19.05.2017.
- iii) AGM of Corporation for the Accounting Year 2015-16 was held on 21<sup>st</sup> June 2017 and the accounts of the Corporation for the year 2015-16 including consolidated account for the year 2015-16 was approved and adopted on 21<sup>st</sup> June 2017.
- iv) The regular printing contractor of the Corporation shows unwillingness to print Annual Accounts due to his personal issue, hence the Annual Accounts for the year 2015-16 was printed from another local printer on priority basis.
- v) Due to change in Companies Act 2013, calculations of % on depreciation of Assets have been effected from F.Y.2015-16.

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