

## ANNEXURE - I

### **PART I : Chronology of events connected with finalization of Audited Accounts for the financial Year 2014-15 of The MAIDC Ltd., Mumbai.**

<b>S.No.</b>	<b>Task</b>	<b>Date with period</b>
1.	Date of Approaching CAG for appointment of Statutory Auditors	--
2.	Date of Appointment of Statutory Auditors	5.8.2014
3.	Date of Compilation of accounts of the Corporation	15.2.2016
4.	Date of handing over the Annual Accounts to Statutory Auditors	21.11.2015
5.	Time taken by the Statutory Auditors for auditing the accounts (CAG's)	85 days
6.	Date of Raising of Queries	--.
7.	Time taken in resolving audit queries and the date of receipt of the final audit report in the Corporation (CAG's comments)	Yet to be commenced
8.	Date of Draft Audit Report Received	NIL
9.	Date of Final Audit Report Received	NIL
10.	Date of finalization of Annual Accounts (Adoption by BOD)	Accounts are yet to be adopted by the Board
11.	The date when the Annual Report and Audited Accounts of the Corporation were approved (Date of AGM)	NIL
12.	Time taken in translation of Annual Reports and Audited Accounts of the Corporation	NIL
13.	Date when the Annual Report and Audited Accounts of the Corporation were sent to the Ministry for being laid on the Table. Hindi	NIL

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## ANNEXURE - II

### **Part II : Detailed reasons (in narrative form) for delay for not laying the Annual Report for the year 2014-15 within nine months from close of the financial year before Parliament.**

- i) Pendency in reconstitution of Board from Department of Agriculture, GOM.
- ii) Monsoon & Winter Assembly Session of the Maharashtra State were held in the month of July, 2015, December 2015 respectively & due to pre- occupied scheduled of Hon. Chairman and other Directors, Management could not conduct the Board Meeting and AGM in stipulated time.
- iii) Due to change in Companies Act 2013, calculations of % on depreciation of Assets have been effected from F.Y.2014-15.

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