ANNEXURE – I

PART I: Chronology of Events relating to Finalisation of Audited Accounts of Maharashtra Agro Industries Development Corporation Ltd., Mumbai, for the Financial Year 2022-23

Sr. No.	Activity	Date / Period
1	Date of appointment of Statutory Auditors	13.09.2022
2	Date of acceptance of appointment by the Statutory Auditors	30.11.2022
3	Date of submission of Annual Accounts to the Auditors	31.10.2023
4	Time taken by the Auditors for examination of accounts	Ten months
5	Date of receipt of audit queries from the Auditors	07.08.2024
6	Time taken to resolve the audit queries	One month
7	Finalisation of Annual Accounts (Approval by the Board of Directors)	29.04.2025
8	Date of signing of the accounts by the Directors of the Corporation. The Statutory Auditors' Reports were received on 29.04.2025.	19.12.2025
9	The Balance Sheet and Profit & Loss Account, along with the Statutory Auditors' Report, were submitted to the Accountant General on 22.12.2025. Thereafter, the date of submission of the Supplementary Audit Report to the Accountant General after compliance with the observations raised by the Accountant General.	25.02.2026
10	Date of certification of accounts by the Accountant General	03.09.2026
11	Date of approval of the Annual Report and Audited Annual Accounts of the Corporation (Date of Annual General Meeting)	12.10.2026
12	Time taken for translation of the Annual Report and Audited Accounts into Marathi and Hindi	Fifteen days
13	Date of submission of copies of the Annual Report and Audited Accounts to the Ministry for laying on the Table of the House	—

ANNEXURE – II

PART II: Detailed reasons (in descriptive form) for not laying the Annual Report for the year 2022-23 before Parliament within nine months from the end of the financial year.

i) The letter bearing No. 1727 dated 13.09.2022 regarding the appointment of Statutory Auditors for the financial year 2022-23 was received from CAG-III.

ii) The books of accounts of the Corporation for the financial year 2022-23 were completed on 31.10.2023.

iii) The accounts for the financial year 2022-23 were forwarded to the Statutory Auditors on 31.10.2023.

iv) The Statutory Audit was completed on 29.04.2025.

v) The accounts were submitted to the Comptroller and Auditor General of India (C&AG) on 22.12.2025.

vi) Nil Comment was received from the Comptroller and Auditor General of India (C&AG) on 03.09.2026.

vii) The Annual General Meeting of the Corporation for the financial year 2022-23 was held on 12.10.2026, and the Standalone as well as Consolidated Accounts for the financial year 2022-23 were approved and adopted on 12.10.2026.

viii) The delay in finalisation of the financial statements and completion of their audit was primarily due to the pending finalisation of accounts for the financial years 2020-21 and 2021-22. The delay in finalising the accounts of the previous financial years also affected the process of finalisation of the accounts for the financial year 2022-23.